

AGREEMENT

This Agreement, made this 15th day of September 2022, between Caymax Sports, LTD, a corporation under the laws of the Cayman Islands (hereinafter "Hosts") and Louisiana State University (hereinafter "Participant").

WHEREAS, Hosts, the organizers of the Cayman Islands Classic (the Tournament) have selected the Participant as one of the institutions in the Tournament to be held from November 24-25, 2023.

IT IS HEREBY AGREED BETWEEN THE PARTIES AS FOLLOWS:

1. ELIGIBILITY AND COMPLIANCE

(a) This agreement is subject to all rules of the NCAA and neither party hereto shall be obliged to perform its obligations if such performance would render that party in violation of existing NCAA rules.

(b) If Participant is on NCAA probation that would affect any contractual obligations to television or other agreements Hosts reserve the right to withdraw its invitation to the Participant and cancel this Agreement. No cancellation fee by either party will be payable.

(c) Participant may cancel this Agreement only upon written notice to Hosts 150 days prior to event. The payment of a cancellation fee to the Hosts in the amount of ONE HUNDRED THOUSAND (\$100,000) will be due 30 days upon notification by Participant.

2. PLAYING RULES

The official NCAA Basketball Rules for the 2023-2024 year shall govern all tournament play.

3. LIABILITY

Each party to this Agreement agrees to be responsible for the liabilities arising out of their own conduct and the conduct of their officers, employees and agents.

4. HOSTS RESPONSIBILITIES

Hosts shall provide for Participant the following:

- 4 nights of hotel accommodations at Marriott or Westin or similar hotel, double occupancy.
- Suite upgrade for head coach
- Ground transportation to and from Grand Cayman airport, hotel, games and practices.
- One rental car for coaching staff to use during the tournament.
- Meeting room will be provided at hotel for 4 days.
- 50 game tickets to each game that the Participant plays in.
- Practice time each day of the tournament.
- Tournament gift for all members of the official travel party.
- \$1000 will be provided towards Thanksgiving meal.



5. WHAT'S NOT INCLUDED

- Airfare to/from Cayman Islands
- All meals
- Visas/Passports
- Travel insurance
- Baggage fees
- Sightseeing excursions
- Incidentals
- Laundry service available for a fee
- Covid testing fees

6. PARTICIPANT RESPONSIBILITIES

Participant is responsible for:

- *FOR 30-34 PERSONS:* Pay \$1,875.00 per person (double occupancy), \$2,600.00 per person (single occupancy) for 4 nights of hotel and hosts responsibilities listed above. Minimum of 30 persons are required in the final travel party. *Airfare is not included.*
FOR EACH ADDITIONAL PERSON BEYOND THE 34 LIMIT: Pay \$2,075.00 per person (double occupancy), \$2,800.00 per person (single occupancy) for 4 nights of hotel and hosts responsibilities listed above.
- All incidentals including but not limited to, phone calls, laundry, parking, tolls and airline baggage fees.
- Any and all meals.
- Providing or obtaining all necessary passports and visas.
- Fully comply and abide by any Cayman Islands travel guidelines and regulations.
- Any extras that Participant requests, which could include single occupancy hotel rooms, extra tour days or extra ground transportation not listed above.
- Covid testing fees

7. PROMOTIONS AND TELEVISION / RADIO RIGHTS

Hosts will have the right to show Participants as participating in the Tournament in their marketing and promotion of the Tournament. All radio, print, Internet and television rights to the broadcast or telecast of the Tournament games in the Cayman Island are owned by CIC or their assignee. These rights include, but are not limited to, all forms of Internet or radio broadcasting, commercial and non-commercial television, and all forms of cable telecasts, live or on tape, including rights to re-telecast in whole or in part.

The Hosts shall provide to Participant a radio outlet location for the broadcast of the Participant Tournament games by Participant's regular season radio broadcasting station. A media rights fee of \$500 will be charged to Participant or Participant's media rights holder to utilize venue's telephone lines to broadcast Participant's games.

8. BOOSTERS



Participant agrees to promote Hosts as the sole provider for teams boosters to accompany the team to the Tournament. Participant will:

- Distribute a promotional flyer via email to season ticket holders and boosters. Hosts will produce flyer.
- Participant will put an advertisement with link to the Tournament website on the team's website starting 8 months before tournament or within one week of signing this contract if it is within 8 months of the Tournament.
- The Tournament will be promoted at one home game which could include PA announcements, distribution of a flyer or program insert.

9. **OPPONENT AND SITE SELECTION**

The parties agree that the Participant and Host will mutually agree on the Participant's opponents and the Participant will not have to play the University of Connecticut. Each team in the event will be a NCAA Division 1 team. Each team participating in the event will count the event as the one multi-team event it can compete in during the 2023-24 season.

10. **PAYMENT DUE DATES**

A non-refundable \$5,000.00 deposit shall be submitted with the signed contract.

April 1, 2023	Estimate number of official travel party. 20% of payment due.
June 1, 2023	Balance of 80% due for official travel party.
October 15, 2023	Rooming list for official travel party and pay any balance due.

Payments must be made by check or bank wire. Credit cards are not accepted.

11. **PENALTIES**

May 1 - August 31, 2023

\$80.00 per person	if less than 20% of Travel Party cancels
\$950.00 per person	if 20% - 50% of Travel Party cancels
\$1,875.00 per person	if 50% or more cancels

September 1 - September 30, 2023

\$975.00 per person	if less than 20% of Travel Party cancels
\$1,350.00 per person	if 20% - 50% of Travel Party cancels
\$1,875.00 per person	if 50% or more cancels

After October 1, 2023

\$1,875.00 per person	for any cancellation
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12. **ENTIRE AGREEMENT**



This agreement constitutes the whole agreement between Hosts and Participant and may not be amended except by a writing duly executed by both parties hereto.

13. FORCE MAJEURE

Neither party shall be liable for any failure or delay in performing its obligations hereunder if such failure or delay is the result of circumstances beyond its control including, but not limited to, pandemic, embargo, strike, labor dispute, or the intervention of any governmental authority, as well as war, flooding, hurricane, tornado, or other natural disaster.

14. INSURANCE

Participant will obtain insurance that will cover all participants and staff during the Tournament. This will include medical insurance and comprehensive general liability for bodily injury and property damage.

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AGREED TO BY:

CAYMAX SPORTS, LTD

Name (print): JOE WRIGHT

Signature: [Signature]

Title: Caymax Sport LTD
CEO

Date: 12/6/22

AGREED TO BY:

LOUISIANA STATE UNIVERSITY

Name (print): LORI Williams

Signature: [Signature]

Title: Deputy AD, Leadership & Strategy

Date: 10/6/22

[Signature]